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pc Alan Walters.

7 December 1981

Interest Rates

As I mentioned to you on the telephone this morning, the Prime Minister hopes that she would be consulted before any action was taken by the Bank or Treasury which was designed, or could be construed as being designed, to push up interest rates; or to prevent the market from going down.

The Prime Minister has also asked me to record her wish that Alan Walters be invited to meetings held by Treasury Ministers on interest rate policy and developments.

MCS

John Kerr, Esq.,  
H.M. Treasury.

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